

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Vivendi SE		2 Issuer's employer identification number (EIN)	
3 Name of contact for additional information Xavier Le Roy	4 Telephone No. of contact +33 1 71 71 18 77	5 Email address of contact xavier.leroy@vivendi.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 42 Avenue de Friedland		7 City, town, or post office, state, and ZIP code of contact Paris Cedex 08, 75380 France	
8 Date of action 12/13/2024		9 Classification and description Ordinary Shares	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol VIV	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On December 13, 2024, Vivendi SE ("Vivendi") effected a partial demerger pursuant to which each holder of ordinary shares in the capital of Vivendi ("Vivendi Shares") received one (1) ordinary share in the capital of Canal+ SA ("Canal+", and such shares "Canal+ Shares") for every one (1) Vivendi Share held by such holder as of December 13, 2024 (the "Partial Demerger").

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The receipt of Canal+ Shares by Vivendi shareholders is expected to be taxable for U.S. federal income tax purposes. Shareholders' basis in the Canal+ Shares received should be equal to the fair market value of such shares.

Vivendi assumes that the Partial Demerger is entirely treated as a dividend for U.S. federal income tax purposes because Vivendi does not currently calculate, and has not historically calculated, its current or accumulated earnings and profits for U.S. federal income tax purposes, and, as a result, shareholders should treat the receipt of Canal+ Shares in the Partial Demerger entirely as a dividend under section 316 of the Code.

The receipt of Canal+ Shares by Vivendi shareholders should not result in an adjustment to such shareholders' U.S. tax basis in their Vivendi Shares.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ There is no direct guidance under U.S. federal income tax law as to the proper approach or method for determining the fair market value of Canal+ Shares received in the Partial Demerger. In general, for U.S. federal income tax purposes, fair market value is the price at which property would change hands between a willing buyer and willing seller, neither being under any compulsion to buy or sell the property, and both having reasonable knowledge of the facts.

Vivendi believes that one possible approach to determining the fair market value of Canal+ Shares for this purpose (as well as other purposes) is to look to the opening price on December 16, 2024 for such shares, when trading on such shares became available. Other values may be more appropriate. Vivendi recommends that each person who received any Canal+ Shares in the Partial Demerger consult with such person's own tax advisor to determine the fair market value of such shares.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Sections 301(c), 312, and 316.

Blank lines for listing Internal Revenue Code sections.

18 Can any resulting loss be recognized? ▶ Not applicable.

Blank lines for providing information regarding loss recognition.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The reportable tax year is the year in which the Partial Demerger occurs. For taxpayers whose tax year is the calendar year, the reportable tax year is the year ending December 31, 2024.

Blank lines for providing other necessary information.

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	Signature ▶	<i>B Bacci</i>	Date ▶	<i>Dec 26 2024</i>
Paid Preparer Use Only	Print your name ▶	<i>bernard Bacci</i>	Title ▶	<i>Head of Taxes</i>
	Print/Type preparer's name		Preparer's signature	
	Firm's name ▶		Date	Check <input type="checkbox"/> if self-employed PTIN
	Firm's address ▶		Firm's EIN ▶	Phone no.